

Appendix 3

Mandate of Forest Premiums to Bank

To: Forest Service, Department of Communications, Marine and Natural Resources

Part I: (To be completed by the Loan Applicant(s))

I / We _____
of _____ Co. _____
hereby mandate you to pay _____ annual premiums due to me/us in respect of my/our forestry development being a Total of _____
hectares at _____ Co. _____
File reference _____
to _____ (Bank) at your earliest convenience.
This mandate may be terminated by me / us if I / we send you a letter from _____ (Bank).
in which the Bank confirms that it agrees to the termination.
I understand that should the Minister fail to make payments in accordance with this mandate (when they become certified as due) no liability whatsoever shall attach to him and I / we hereby indemnify and will continue to indemnify the Minister for Communications, Marine and Natural Resources in respect of all claims, losses and damages howsoever arising there from.
I / we have been independently advised as to the nature of this mandate and am / are aware of its contents.

Signed _____
Date _____
Signed _____
Date _____
Witnessed * by _____
Date _____

Bank Stamp

*** Witness who is not an employee of the bank**

Part II (To be completed by an Official of _____ (Bank.)
_____ (Address)

We confirm that the above mandate including the indemnity given to the Minister is acceptable to the Bank.
We hereby authorise and direct the Minister for Communications, Marine and Natural Resources to pay the relevant premium monies for the above development direct to Account No. _____ Bank Sort Code _____
Signed _____
For and on behalf of _____ (Bank)
Date _____

Part III (For completion by the Department of Communications, Marine and Natural Resources)

The Minister hereby acknowledges the above authorisation and direction and subject to the conditions of the appropriate planting grant scheme(s) being fulfilled undertakes to act in accordance with it.
The Minister confirms that no notice of prior assignment has been received.

Signed _____
On behalf of the Minister for Communications, Marine and Natural Resources.
Date _____

Department Stamp